

# ENERGY TRUST

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**Mark E. Miller, C.P.M., Chairman**  
**Milton E. Nagel, C.P.A., Vice Chairman**  
**R. Allan Gorsuch, Ed.D, Manager**

## September 13, 2007 MINUTES

- I. Call to Order/Quorum** – A quorum was established by Chairman Mark Miller. Present were: Milton Nagel, Tim Brooke, Fay Miller, Robin Landgraf, Rodger Daugherty, Deanna Alessi, Mike Spears and Allison Canada.
- Also present: Allan Gorsuch, Jim Wright, Gene Adkins, Harold Higgins and Noel Chesser.
- A. Approval of Minutes – Upon a motion by Robin Landgraf, seconded by Tim Brooke, the June 14, 2007 minutes were unanimously approved.
- B. Finance Report – Robin Landgraf gave overview of June 30, 2007 and August 31, 2007 finance reports. Upon a motion by Milton Nagel and seconded by Tim Brooke the finance reports were accepted for audit.
- C. Items for Folders – Allan Gorsuch advised the updated items (Management Services Agreement, South River Consulting Agreement and the Revised Fee Policy) should be put in the Policy Binders.
- D. Letterhead and Folder Designs – After some discussion as to a name change this item will be addressed at the November meeting. It was suggested to create a mission statement and/or to shorten the statement on the front of the Energy Trust brochures.
- E. Other:
- a. Audit Committee – Consisting of Mike Spears, Karina Jackson and Erin Thornton. Dr. Gorsuch asked that they get together with Robin Landgraf who can provide the documents, and finalize their audit before the November meeting.
  - b. MEA Conference – Distributed copies of slide presentation made by Jennifer Russum and copies of brochure relative to ESCO's.
- Dr. Gorsuch also discussed some of the Renewable Energy Grants being offered by the MEA: \$10,000 Grant for Renewable Energy projects being contemplated or in the works and will be completed by June 30<sup>th</sup> and a \$5,000.00 Solar Grant (for Instructional Programs – to be integrated into lesson plans.) He suggested contacting Chrissy Godfrey at MEA for more information.

## II. Managers Report

- A. Budget to Actual for FY 2007 – copies in packets.
- B. Communications:
  - 1. Harford BOE forms are completed.
  - 2. Waiting to receive forms from Harford County Government
- C. Marketing:
  - 1. MACO Conference - Dr. Gorsuch suggested attending this conference. Always a lot of good information here and the Energy Trust presence is of importance.
  - 2. Kent County Government – Introduced and welcomed Jim Wright of Kent County government as new participant in the Trust.
  - 3. Wicomico County Government – Advised they had already signed a 5 year contract.
- D. Legislation/PSC – SRC to advise PSC on Standard Portfolio Approach. This cutting edge model is seriously being considered by the PSC.
- E. New E-Mail Address – Noted the new Energy Trust e-mail address and asked that everyone please use this new address. Conversation ensued as to The Energy Trust being a separate entity and the timing of looking into possibly renaming the Trust.

Dr. Gorsuch advised that he expects to see many bills this coming session and feels there will be radical changes in requirements. Discussed future expectations of REC's and of solar requirements passed by the Government for implementation by the year 2012. Mark Miller shared his comments and gave a similar example when asbestos was of great concern; billions of dollars were spent encapsulating asbestos at the cost of the individual public entity.

On the consumption side of things - every facility will be required to put in place a plan to reduce their energy use by 10% this year. With new laws coming in to play **make sure you document** any demand based Energy Reduction Plan you have in place and what you have done. If you do not document this you may end up having to reduce your energy use another 10%.

Talks are underway about re-regulating the deregulated market and as always Dr. Gorsuch will follow this closely and report back to the Trust.

## III. Consultants Report

- A. Block Portfolio Report – Noel Chesser handed out “Commodity Cost Estimate” and reviewed.
- B. Market Projections – Noel Chesser handed our “Electric Forward Market Report” and reviewed.
- C. Other - Advised that Bert Wilson has joined the Reliable Pricing Model of PJM and suggested that the ESMEC Energy Trust consider membership of the PJM to have a vote. Yearly Membership fee is \$5,000.

Noel discussed hedge status and sees no opportunity for value buys. Suggested to look at more flexibility – look at dropping the range of a 75% minimum to 60% minimum. Will look at this more closely and bring recommendations back to the table at the November meeting.

Upon a motion by Milton Nagel, seconded by Fay Miller, and unanimously approved the Billing Rates for October – November will be 8.5¢ per kWh.

There being no other business the meeting adjourned at 12:00 p.m.

The next meeting is scheduled for Thursday, November 8, 2007 at 10:00 a.m. at the Queen Anne's County Board of Education.

Respectfully submitted,

R. Allan Gorsuch, Ed.D.  
Manager, ESMEC Energy Trust