

**ESMEC**  
Eastern Shore of Maryland Educational Consortium  
**ENERGY TRUST**

202 Chesterfield Avenue • Centreville, MD 21617 • (P) 410-758-2403, ext. 132 • (F) 410-758-0046 • E-Mail: [consor@qacps.k12.md.us](mailto:consor@qacps.k12.md.us)

Milton E. Nagel, C.P.A., Vice Chairman  
R. Allan Gorsuch, Ed.D., Manager

**PRESS RELEASE**

Contact: R. Allan Gorsuch, Ed.D.  
Phone: (410) 758-2403, ext. 132

FOR IMMEDIATE RELEASE  
June 15, 2005

**Eastern Shore Energy Trust  
Reports 12% Additional Savings in Energy Costs**  
*\$88,000 Savings Brings Total to More than \$2 million*

CENTREVILLE, MD (June 5, 2005)---The Eastern Shore of Maryland Educational Consortium (ESMEC) Energy Trust realized an additional \$88,000 savings in electricity costs for its members, according to an announcement today by Dr. R. Allan Gorsuch, manager of the trust.

These savings, realized in the past 11 months, bring the total energy cost reduction since the trust's inception in 2001 to approximately \$2 million.

Working with its energy advisory firm, South River Consulting, LLC, headquartered in Baltimore, ESMEC Energy Trust members realized a savings of \$80,000 from competitively placed electric supply contracts.

Recently, the trust initiated the firm's proprietary utility bill tracking system that immediately identified \$8,000 savings from overcharges.

It is also participating in South River's PLC (peak load contributor) program that automatically alerts ESMEC Energy Trust members of high system demand days, thereby alerting them to take actions to reduce energy costs.

In the near future, trust members will work with South River in a cooperative heating oil procurement program to secure competitive pricing, attract additional heating oil suppliers and efficiently hedge their energy price.

**About South River Consulting**

Founded in 1998, South River Consulting, LLC provides commercial, government and industrial energy users across the country with a comprehensive range of procurement and risk management advisory services. Based on their broad experience in energy transactions on the buy as well as the sell sides of the market, commodity trading, power generation and transmission, and utility rate structures, South River is uniquely positioned to assist end users in the development and execution of procurement strategies and also in the ongoing management of their energy accounts.

The firm's capabilities include contract development and negotiations, distributed power plant development services, economic and technical evaluations, and project development and financing. The South River Consulting web site is <http://www.sriverconsulting.com>.

### **About ESMEC**

The Eastern Shore of Maryland Educational Consortium is a cooperative administrative agency established in 1986 to facilitate and administer cooperative and joint programs by and between the Boards of Education of the nine Eastern Shore counties.

The ESMEC Energy Trust was established in 2001 for the cooperative procurement of electricity, fuels and related services of behalf of its participants.

For additional information contact Dr. R. Allan Gorsuch, manager, ESMEC Energy Trust, Eastern Shore of Maryland Educational Consortium, 202 Chesterfield Avenue, Centreville, MD 21617 or 410-738-2403, extension 132.

The ESMEC web site is <http://www.esmec.org>.

###