

**ESMEC**  
Eastern Shore of Maryland Educational Consortium  
**ENERGY TRUST**

202 Chesterfield Avenue • Centreville, MD 21617 • (P) 410-758-2403, ext. 132 • (F) 410-758-0046 • E-Mail: consor@qacps.k12.md.us

Milton E. Nagel, C.P.A., Vice Chairman  
R. Allan Gorsuch, Ed.D, Manager

**April 14, 2005  
MINUTES**

- I. Call to Order and Quorum** – A quorum was established by Chairman Mark Miller. Present were: Tim Brooke, Allison Canada, Charles Connolly, Tom Kappra, Rodger Daugherty, Bruce Ford, Robin Landgraf, Fay Miller, Milton Nagel, and Vince Tolbert.
- Also present: Gene Adkins, Allan Gorsuch, Jeff Bauder and Jeff Rank. (10:00 a.m.) South River Consulting: Noel Chesser, Kevin Kahoe, Larry LaMotte.
- II. Approval of Minutes** – Upon a motion by Fay Miller, seconded by Milton Nagel, the March 10, 2005 minutes were unanimously approved.
- III. Finance Report** - Robin Landgraf presented the finance report dated 3/31/05.
- IV. Communications** - Allan Gorsuch shared the following:
1. **Tracking Fuel Oil Bills - UBI** - Discussion ensued regarding the compiling of data for fuel oils. Allan Gorsuch asked that he be notified when this information is sent to Noel Chesser and asked that the group communicate with one another so all know who will be participating. Deadline for submitting fuel oil data for possible bidding is May 1, 2005.
  2. **Conectiv Letter** - Asked if everyone received this letter reviewing rates, charges, etc. Also received some feedback from those in attendance at the Choptank Electric roundtable luncheon in Caroline County on Tuesday, April 12th. Two trustees attended.
  3. **Noresco** - Allan Gorsuch handed out signed copies of the Noresco MOU.
  4. **UBI Field Codes** - Copies in packets.
  5. **Maryland Industries of the Future** - Article included in packets.
- V. Legislation/PSC Activity** - Summary of bills handed out and reviewed. All significant changes did not pass.

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**Mark E. Miller, C.P.M., Chairman**  
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**VI. Consultants** - Discussion was led by representatives from South River Consulting on the strategies that the Trust might consider in developing a policy statement on risk management that can be used to inform the various boards that oversee Trust Participants. South River Consulting will draft an initial document for review and amendment by the Trust Manager. The second draft will be submitted to all participants for review and comments.

**VII. Other** - Allan Gorsuch handed out proposed meeting dates for 2006.

The next meeting is scheduled for Thursday, May 12, 2005 at 9:30 a.m. at the Queen Anne's County Board of Education.

Respectfully submitted,

R. Allan Gorsuch, Ed.D.  
Manager, ESMEC Energy Trust