



(EASTERN SHORE OF MARYLAND EDUCATIONAL CONSORTIUM)
ESMEC ENERGY TRUST

Mark E. Miller, C.P.M., CPPO, Chairman
Milton E. Nagel, C.P.A., Vice Chairman
Allan Gorsuch, Ed.D., Manager

FEE POLICY

Revised: January 10, 2008

1. The Application Fee for new Participants shall be \$500.00.
2. The New Participant Fee for the balance of the fiscal year that membership begins shall be the amount that the entity would have paid had it been a member on July 1. The New Participant Fee may be modified or waived by the Trustees.
3. County Government Participants may include the energy accounts billed to other publicly funded government entities within their jurisdiction, if the governance and/or budget of the other entity are subject to the approval of the governing body of the county government. If the sponsored entity is governed by an appointed or elected board or council, that governing board or council shall execute a written authorization form provided by the Trust. The County Government's representative(s) to the Trust shall conduct all Trust-related business on behalf of the other sponsored entities. The direct services of the Trust Manager, Consultant, and Attorney shall be made available solely to the County Government Participant.
4. Beginning the first full fiscal year of membership, the Annual Participant Fee shall be based on the pro-rated share of the total approved Energy Trust operating budget for the next fiscal year. The amount paid by each Participant shall be based on the total kilowatts of electricity for all qualifying accounts owned or sponsored by the Participant during the prior calendar year. The minimum Annual Participant Fee shall be \$500.00.
5. Participation by an entity located out of the region that wants to enroll selected accounts that are best served by the Energy Trust shall pay an annual fee based on a pro-rated share of operating costs, as represented by those accounts. Such participation shall be for a minimum of two years, shall not result in added costs to Energy Trust Participants, and shall not include voting authority on the Board of Trustees.
6. Upon approval by the Board of Trustees, each Participant may be assessed an amount equal to their pro-rated share of any budget deficit or special assessment deemed necessary by the Energy Trust.

Mark E. Miller, Chairman

1-10-2008

Date

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